

CITY OF

GAINESVILLE

FINANCIAL SERVICES

Popular Annual Financial Report
Fiscal Year Ended June 30, 2019



QUICK CONTACT GUIDE FOR CITIZENS

EMERGENCY SERVICE 911

Allen Creek Soccer Complex.....	678-450-6515
Animal Control.....	770-531-6830
Alta Vista Cemetery.....	770-535-6883
Chattahoochee Golf Course.....	770-532-0066
City Engineer.....	770-535-6882
City Manager’s Office.....	770-535-6865
City Marshal.....	770-535-6861
Code Enforcement.....	770-531-6570
Dial-a-Ride.....	770-503-3333
Fire Department (non-emergency).....	770-534-7193
Frances Meadows Aquatic Center.....	770-533-5850
Gainesville Civic Center.....	770-531-2680
Gainesville Connection (Fixed Route Bus).....	770-503-3333
Housing & Neighborhood Development.....	770-531-2693
Human Resources.....	770-535-6887
Inspection Services.....	770-531-6570
Lanier Point Softball Complex.....	770-287-0208
Lee Gilmer Memorial Airport.....	770-535-6882
Main Street Gainesville.....	770-297-1141
Mayor & Council.....	770-535-6865
Meals on Wheels.....	770-503-3330
Multi-Agency Narcotics Squad.....	770-531-6878
Municipal Court.....	770-531-2668
Occupation Tax (Business License).....	770-533-5842
Planning and Zoning.....	770-531-6570
Police Department (non-emergency).....	770-534-5251
Property Tax.....	770-297-5472
Purchasing & Bid Opportunities.....	770-535-6873
Senior Life Center.....	770-503-3331
Solid Waste (Garbage/Recycling Pick-up).....	770-532-0493
Tourism.....	770-531-2664
Water Department Customer Service.....	770-535-6878
Water Problems (After Hours Emergency).....	770-535-6877

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OUR GUIDING PRINCIPLES

Vision

Gainesville is committed to being an innovative city, providing a close-knit community feel in which to live, work, learn and play.

City of Gainesville's Mission

To enrich the community of Gainesville by practicing good stewardship of resources and providing innovative and exemplary services for all people.

To accomplish our mission we will:

- Maintain the attitude of “Do more with less / efficiency first”
- Be exemplary in our service quality, low expenditures and effectiveness
- Continue to revitalize the Midtown area to further the close-knit community feel
- Be innovative in our economic development, to stimulate local economy
- Be accountable to citizens and each other for our actions
- Uphold the highest professional and ethical standards



REPORT TO THE CITIZENS OF GAINESVILLE

As part of our commitment to provide our citizens information about their city, we are pleased to present this Citizen's Report, also referred to as the Popular Annual Financial Report (PAFR) for the City of Gainesville's fiscal year ended June 30, 2019. The goal of this report is to provide highlighted information about your city's organizational structure, government operations, financial condition, and services offered in an uncomplicated and understandable format.

The financial information contained in this document has been extracted from the City's Comprehensive Annual Financial Report (CAFR). The CAFR received a favorable opinion from the City's independent auditors, Rushton & Co., LLC, confirming that the financial statements are presented in conformity with Generally Accepted Accounting Principles (GAAP). City funds, which are presented within this document are abbreviated and condensed; however, an audited detail of the City's finances may be found in the City's CAFR. You may obtain a copy of the CAFR on our city website at www.gainesville.org/financial-services.

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Gainesville for its Popular Annual Financial Report for the fiscal year ended June 30, 2018. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Financial Reporting is valid for a period of one year only. The City received a Popular Award last year for the fiscal year ended 2018. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA.

The City of Gainesville is committed to providing excellent service in a cost effective, efficient manner guided by and aligned with our organizational values. Thank you for taking time to read our Citizens Report.

CITY AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Gainesville for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2018. This was the twenty-eighth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR, conforming to program standards and satisfying both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association presented a Distinguished Budget Presentation Award to the City of Gainesville for its annual budget for the fiscal year beginning July 1, 2018. This was the twenty-sixth year the City achieved this eminent award. In order to receive this honor, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device. A Distinguished Budget Presentation Award is valid for a period of one year only. We believe our current budget continues to conform to the standards of the Distinguished Budget Presentation Award Program's requirements, and we are submitting it to GFOA to determine its eligibility for another award.

The Government Finance Officers Association presented an Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) to the City of Gainesville for its PAFR submitted for the fiscal year ended June 30, 2018. This was the fifth year the government achieved this esteemed award. The PAFR award was established to encourage governments to produce a high quality report based on CAFR information that would be easily understandable to the general public and other interested parties without a background in public finance. The Popular Annual Financial Reporting Award is valid for a period of one year only. We believe our current PAFR continues to conform to program requirements and we are submitting it to GFOA to determine its eligibility for another award.



GAINESVILLE MAYOR AND CITY COUNCIL

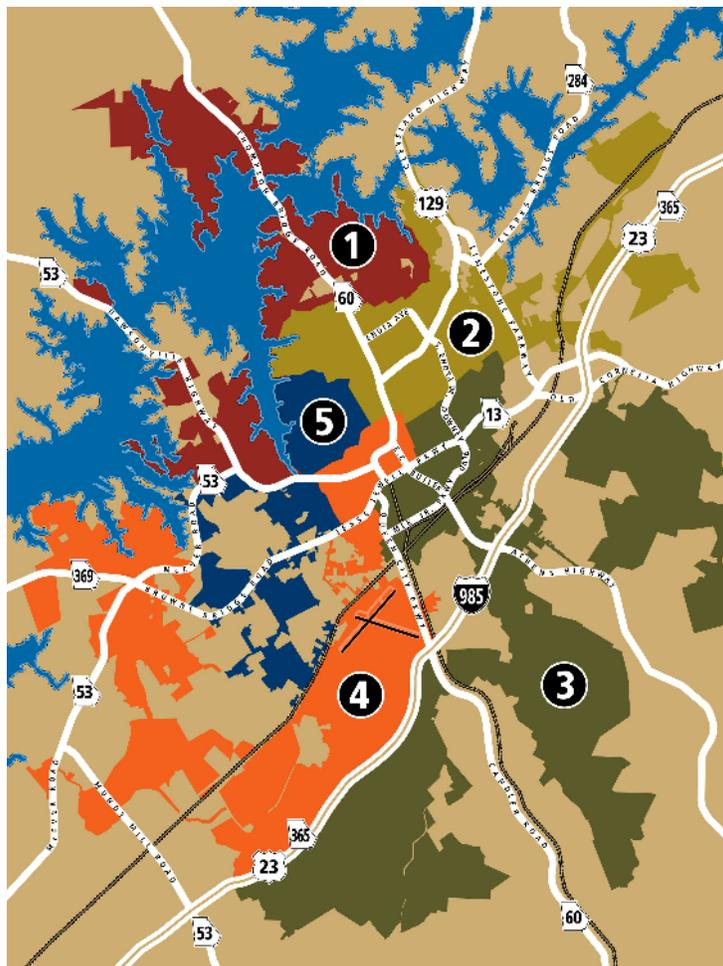


Mayor

C. Danny Dunagan, Jr.
770-718-7877
ddunagan@gainesville.org

Ward 3

Barbara Brooks
678-858-0305
bbrooks@gainesville.org



Ward 1

Sam Couvillon
706-247-3237
scouvillon@gainesville.org



Ward 4

George Wangemann
770-561-3060
gwangemann@gainesville.org



Ward 2

Zach Thompson
770-534-0041
zthompson@gainesville.org

Ward 5

Ruth Bruner
770-532-7207
rbruner@gainesville.org



GAINESVILLE MAYOR AND CITY COUNCIL



The Governing Body consists of five members and a mayor elected citywide to serve four-year terms. The Mayor and Council meet the first and third Tuesday of each month at 5:30pm in the Municipal Courtroom located in the Gainesville Justice Center at 701 Queen City Parkway, SW. Each meeting schedule is posted on the city web site at www.gainesville.org. Meetings are open to the public. If you wish to appear before the Mayor and Council, write to the City Clerk, City of Gainesville, Post Office Box 2496, Gainesville, Georgia 30503, email clerk@gainesville.org, or call 770-535-6862. City Council meetings may be viewed any time at www.gainesville.org.

CITY ADMINISTRATION



Bryan Lackey
City Manager
300 Henry Ward Way
Gainesville, Georgia 30501
770-535-6865
Blackey@gainesville.org



Angela Sheppard
Assistant City Manager
300 Henry Ward Way
Gainesville, Georgia 30501
770-535-6865
Asheppard@gainesville.org

Chartered in 1821, the City of Gainesville operates under a council / manager form of government. Under this system, the Mayor and Council are the policy-making body; they determine the services the City will provide, levy taxes, and enact legislation to formalize the services and policies they have established. The City Manager is appointed by the Mayor and Council as the Chief Executive Officer and is responsible for implementing the services and policies adopted by the Mayor and Council. The City Manager recommends the annual budget and work program and advises the Mayor and Council on policy and legislative matters.

Department Directors

Administrative Services	Janeann Allison	770-535-6887	Jallison@gainesville.org
Chief Financial Officer	Jeremy Perry	770-535-6898	Jeremy.Perry@gainesville.org
Chattahoochee Golf Course	Rodger Hogan	770-532-0066	Rhogan@gainesville.org
City Clerk	Denise Jordan	770-535-6865	Djordan@gainesville.org
Communications and Tourism	Robyn Lynch	770-297-5499	Robyn.Lynch@gainesville.org
Community Development	Rusty Ligon	770-531-6570	Rligon@gainesville.org
Community Service Center	Phillippa Lewis Moss	770-503-3330	Pmoss@gainesville.org
Fire	Jerome Yarbrough	770-534-3612	Jyarbrough@gainesville.org
Parks and Recreation	Kate Mattison	770-531-2680	Kate.Mattison@gainesville.org
Police	Jay Parrish	770-535-5625	Jparrish@gainesville.org
Public Works	Chris Rotalsky	770-535-6882	Crotalsky@gainesville.org
Water Resources	Linda MacGregor	770-538-2400	Lmacgregor@gainesville.org

CITY OF
GAINESVILLE

AT A GLANCE



Population
2018 Estimate

41,464



Population
(daytime)

150,000



Square Miles

34.99

Number of
Parks

21

Total City
Budget
(FY 2020 All
Funds)

\$188M

Acres of
Parks

458

Median
Age
(2017)

30.7

Median
Household
Income
(2017)

\$41,250

Median
Home
Price
(2019)

\$185,000

Total Full-Time
Equivalent
Approved
Positions

684

Sworn
Officers

103

Officers per
1,000
Citizens

0.388

2019
Millage
Rate
(Tax on 100% assessed
value)

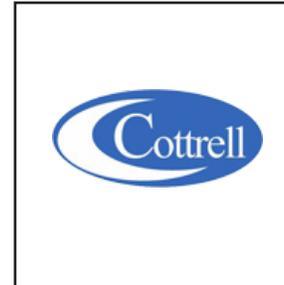
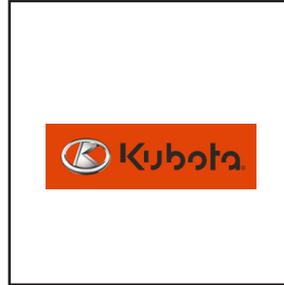
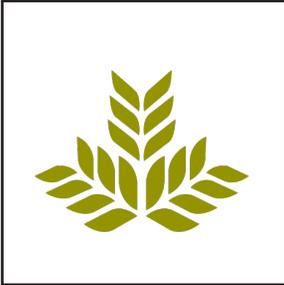
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CITY OF
GAINESVILLE

AT A GLANCE

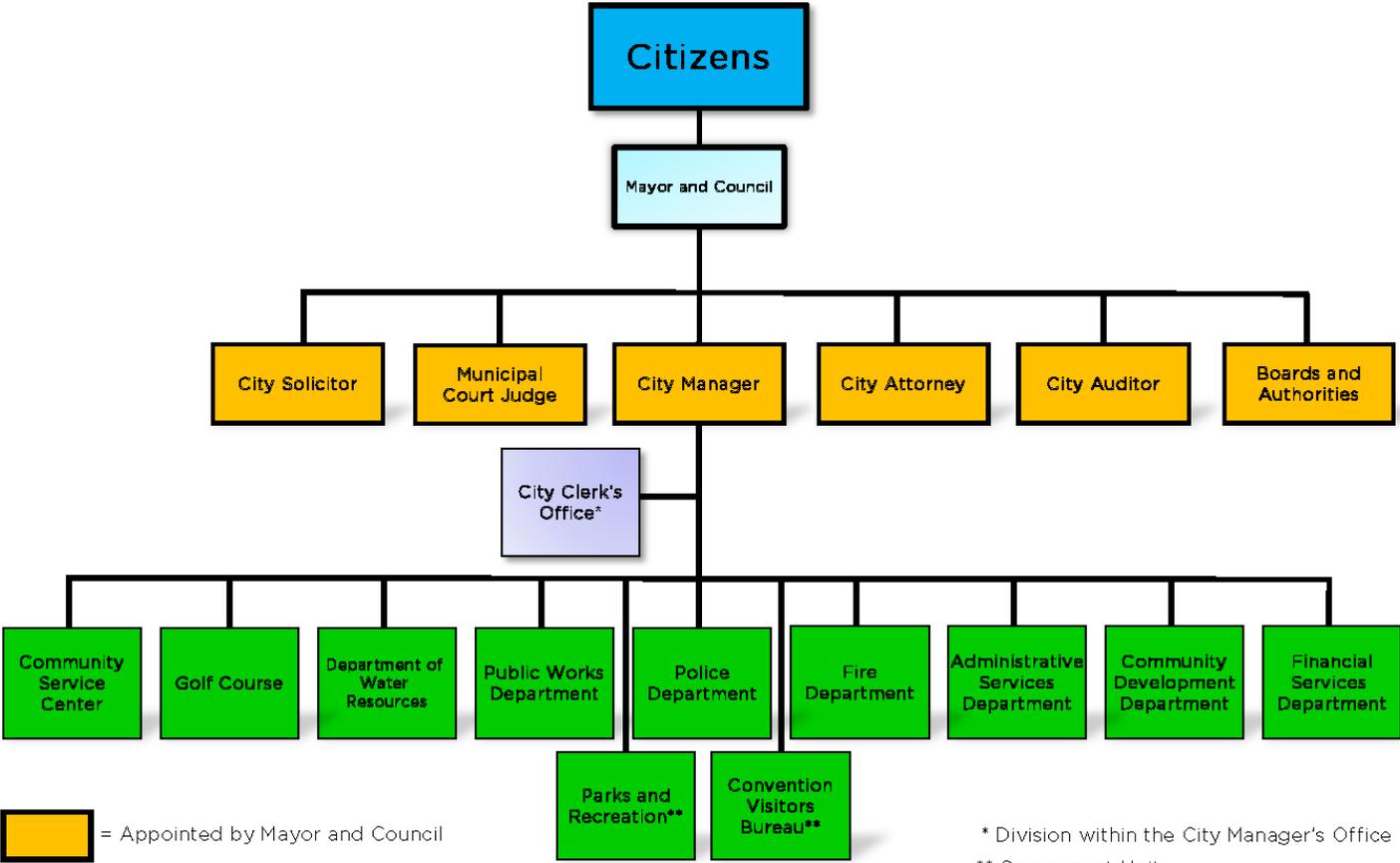
Major Employers (Hall County-Gainesville MSA)

Northeast Georgia Medical Center	8,331
Fieldale Farms	2,550
Kubota Manufacturing of America	1,695
Foundation Food Group	1,500
Pilgrim's Pride	1,380
Gold Creek Foods	1,300
Mar-Jac	1,280
ZF Gainesville, LLC	1,045
Cottrell, Inc.	990
Wal-Mart	970



STRUCTURE OF YOUR GOVERNMENT

CITY OF **GAINESVILLE** Organizational Chart

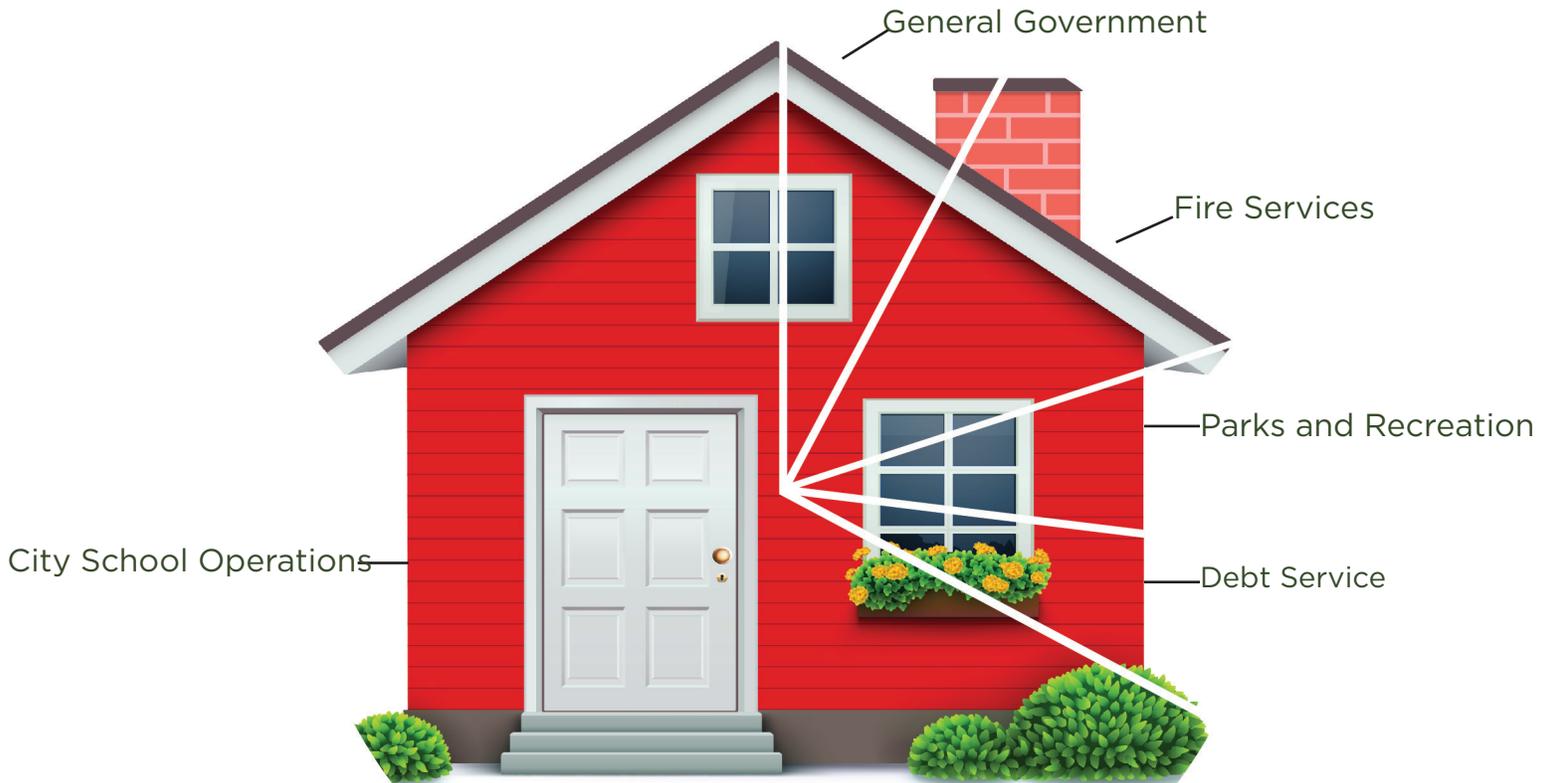


FINANCIAL INFORMATION

Financial Review of Fiscal Year 2019

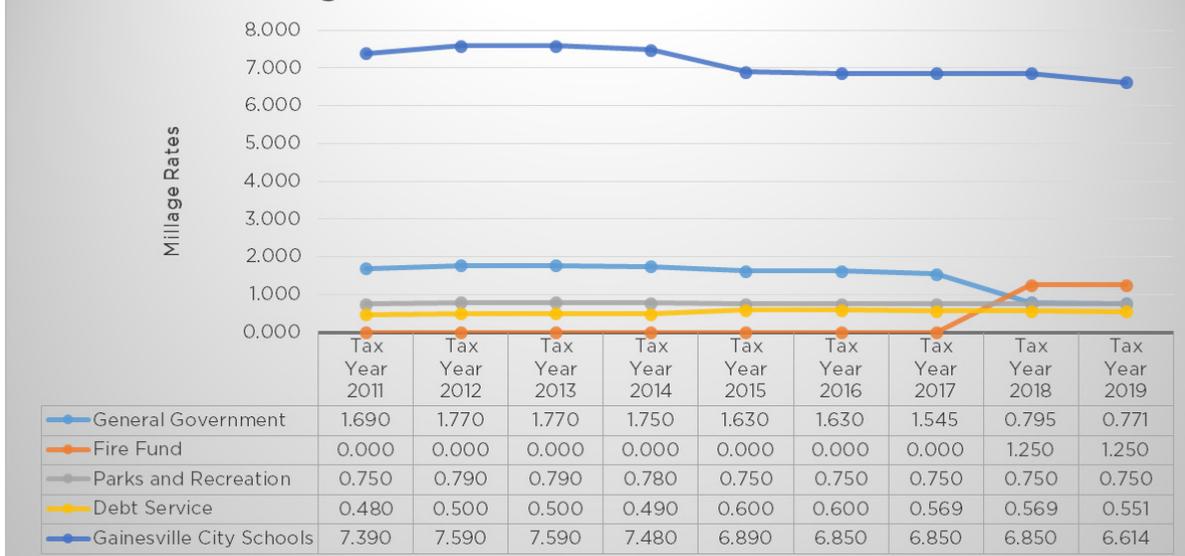
This section gives information on the City of Gainesville’s financial health and stability. It should leave you with an increased understanding of how available resources are being utilized to provide services. The tables and charts that follow depict the sources of revenue and expenditures on a fund level basis of accounting. These highlights are based upon the City’s Comprehensive Annual Financial Report (CAFR) which is a more inclusive, audited document.

Property Tax Allocation



Property taxes are allocated into several governmental service areas. For every one dollar you pay in property tax, eight cents goes toward general government operations, such as police and road maintenance. Thirteen cents goes towards fire service operations. Five cents of that dollar is put toward paying off debt that was issued for major capital projects, such as the Frances Meadows Aquatic Center and new Public Safety Facilities. Seven cents of every dollar is used for parks and recreational programs and operations. The remaining sixty-seven cents goes to the Gainesville City School’s operations.

Millage Rates for Tax Years 2011 - 2019

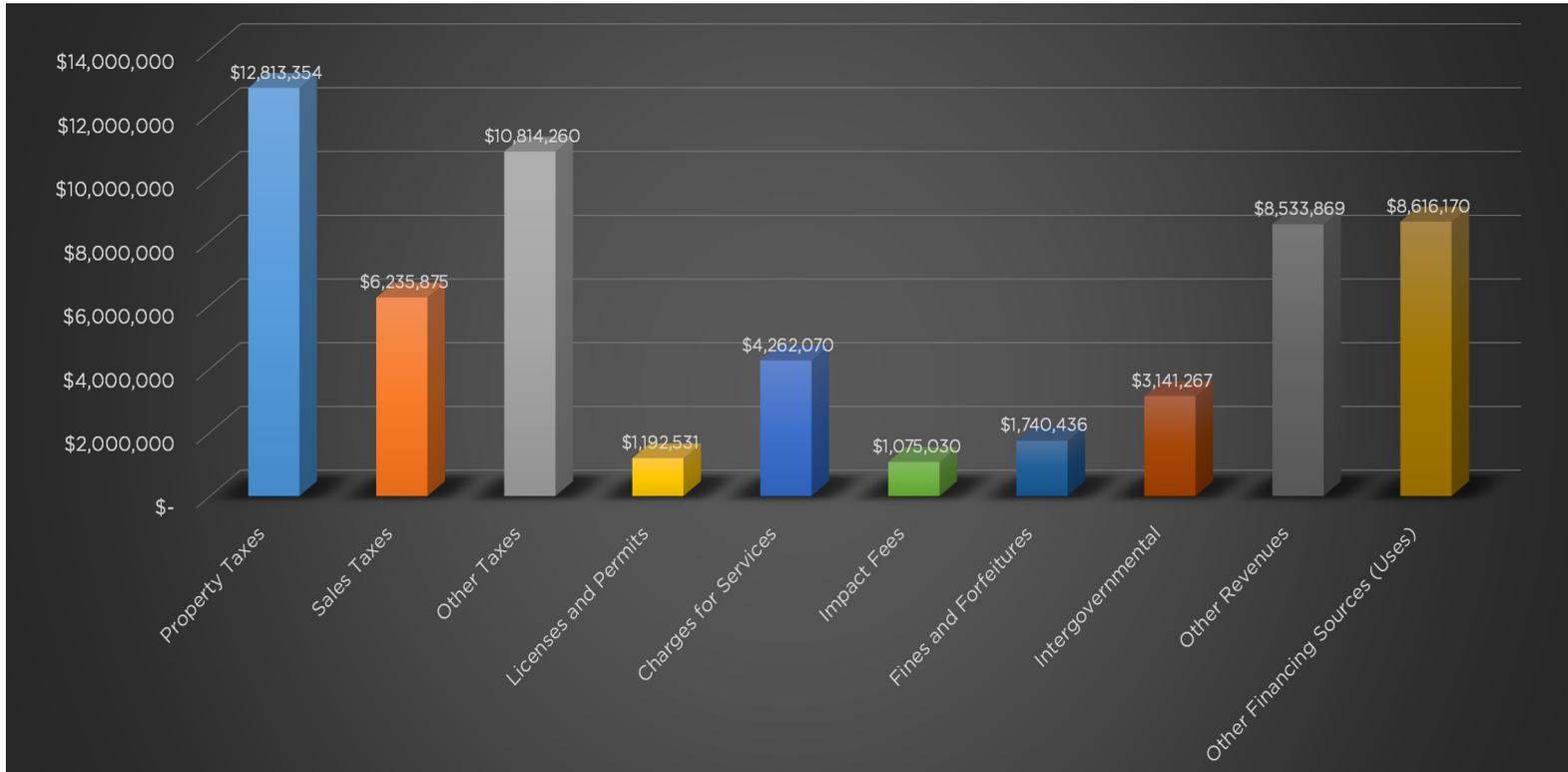


FINANCIAL INFORMATION

Financial Review of Fiscal Year 2019

Governmental Funds (Revenues)

Activities generally financed through taxes, intergovernmental revenues, and other non-exchange revenues are generally reported in governmental funds. Core services, including police and fire protection, public works, judicial, Senior Center, and Parks and Recreation facilities, as well as general administrative support are all services the City provides.



	General Fund			Other Governmental Funds		
	2019	2018	2017	2019	2018	2017
Revenues:						
Property Taxes	\$ 5,214,420	\$ 7,981,653	\$ 7,407,785	\$ 7,598,934	\$ 2,477,682	\$ 2,401,055
Sales Taxes	6,235,875	5,885,171	5,439,313	-	-	-
Other Taxes	9,700,248	9,314,699	9,435,290	1,114,012	1,007,582	940,890
Licenses and Permits	1,192,531	1,143,187	1,304,203	-	-	-
Charges for Services	2,771,075	2,321,193	2,279,279	1,490,995	669,799	759,465
Impact Fees	-	-	-	1,075,030	892,597	1,256,573
Fines and Forfeitures	1,270,227	1,345,500	1,642,513	470,209	334,875	302,305
Intergovernmental	404,061	1,496,497	376,069	2,737,206	10,143,179	9,012,110
Other Revenues	1,010,236	637,199	219,494	7,523,633	425,270	2,301,006
Subtotal	27,798,673	30,125,099	28,103,946	22,010,019	15,950,984	16,973,404
Other Financing Sources (Uses)	(6,011,281)	(208,993)	181,686	14,627,451	5,053,458	7,053,821
Total Revenues and Resources	\$ 21,787,392	\$ 29,916,106	\$ 28,285,632	\$ 36,637,470	\$ 21,004,442	\$ 24,027,225

* The tables and charts shown are presented on a fund level basis of accounting.

FINANCIAL INFORMATION

Financial Review of Fiscal Year 2019

Component Unit (Revenues)

A Component Unit is defined as a legally separate organization for which the elected officials of the primary government are financially accountable. The City currently has two component units, Parks & Recreation and the Convention and Visitor's Bureau.

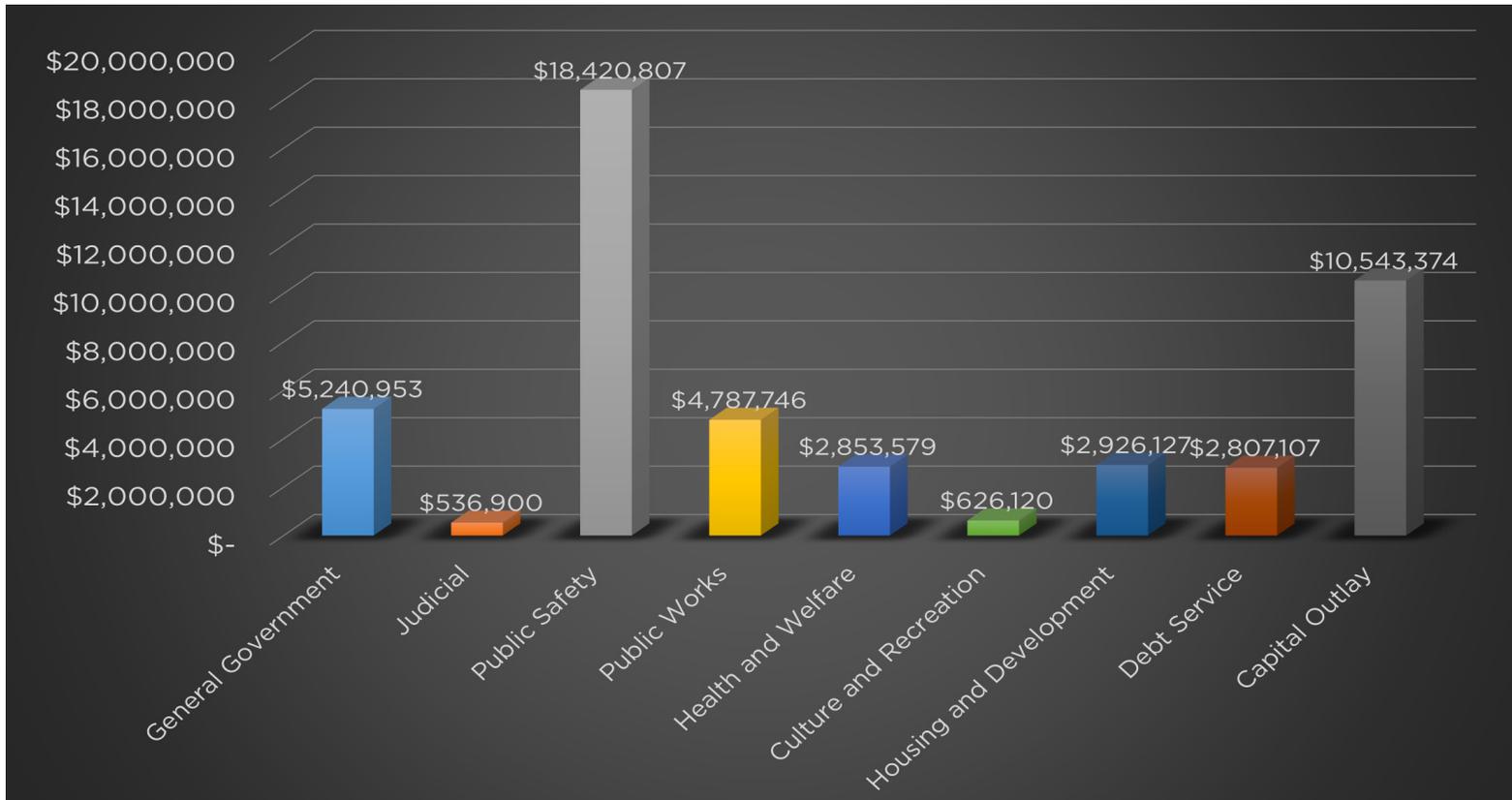


	Parks and Recreation			Convention and Visitor's Bureau		
	2019	2018	2017	2019	2018	2017
Revenues:						
Property Taxes	\$ 3,589,199	\$ 3,264,627	\$ 2,947,557	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-
Other Taxes	2,451,498	2,043,585	1,816,616	764,162	461,533	613,443
Licenses and Permits	-	-	-	-	-	-
Charges for Services	-	-	-	10,667	17,098	-
Impact Fees	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Other Revenues	96,404	57,291	79,900	32,155	16,318	19,900
Subtotal	6,137,101	5,365,503	4,844,073	806,984	494,949	633,343
Other Financing Sources (Uses)	209,401	6,475	1,894	-	-	-
Total Revenues and Resources	\$ 6,346,502	\$ 5,371,978	\$ 4,845,967	\$ 806,984	\$ 494,949	\$ 633,343

FINANCIAL INFORMATION

Financial Review of Fiscal Year 2019

Governmental Funds (Expenditures)



	General Fund			Other Governmental Funds		
	2019	2018	2017	2019	2018	2017
Expenditures:						
General Government	\$ 5,060,187	\$ 4,861,538	\$ 5,772,300	\$ 180,766	\$ 253,447	\$ 225,237
Judicial	536,900	523,018	521,707	-	-	-
Public Safety	9,417,675	17,302,602	16,152,041	9,003,132	412,676	314,930
Public Works	4,783,471	4,612,450	4,436,759	4,275	419,322	129
Health and Welfare	19,500	12,500	48,129	2,834,079	2,677,723	2,847,790
Culture and Recreation	-	-	160,606	626,120	245,982	73,677
Housing and Development	1,525,495	1,266,422	1,291,399	1,400,632	1,137,591	2,147,505
Debt Service	-	-	-	2,807,107	1,980,146	4,451,860
Capital Outlay	-	-	-	10,543,374	7,334,797	8,377,243
Total Expenditures	21,343,228	28,578,530	28,382,941	27,399,485	14,461,684	18,438,371
Excess (deficiency) of Revenues and other Financing Sources over (under) Expenditures and Other Financing Uses	444,164	1,337,576	(97,309)	9,237,985	6,542,758	5,588,854
Beginning Fund Balances	13,264,411	11,926,835	12,024,144	35,066,858	28,524,100	22,935,246
Ending Fund Balances	\$ 13,708,575	\$ 13,264,411	\$ 11,926,835	\$ 44,304,843	\$ 35,066,858	\$ 28,524,100

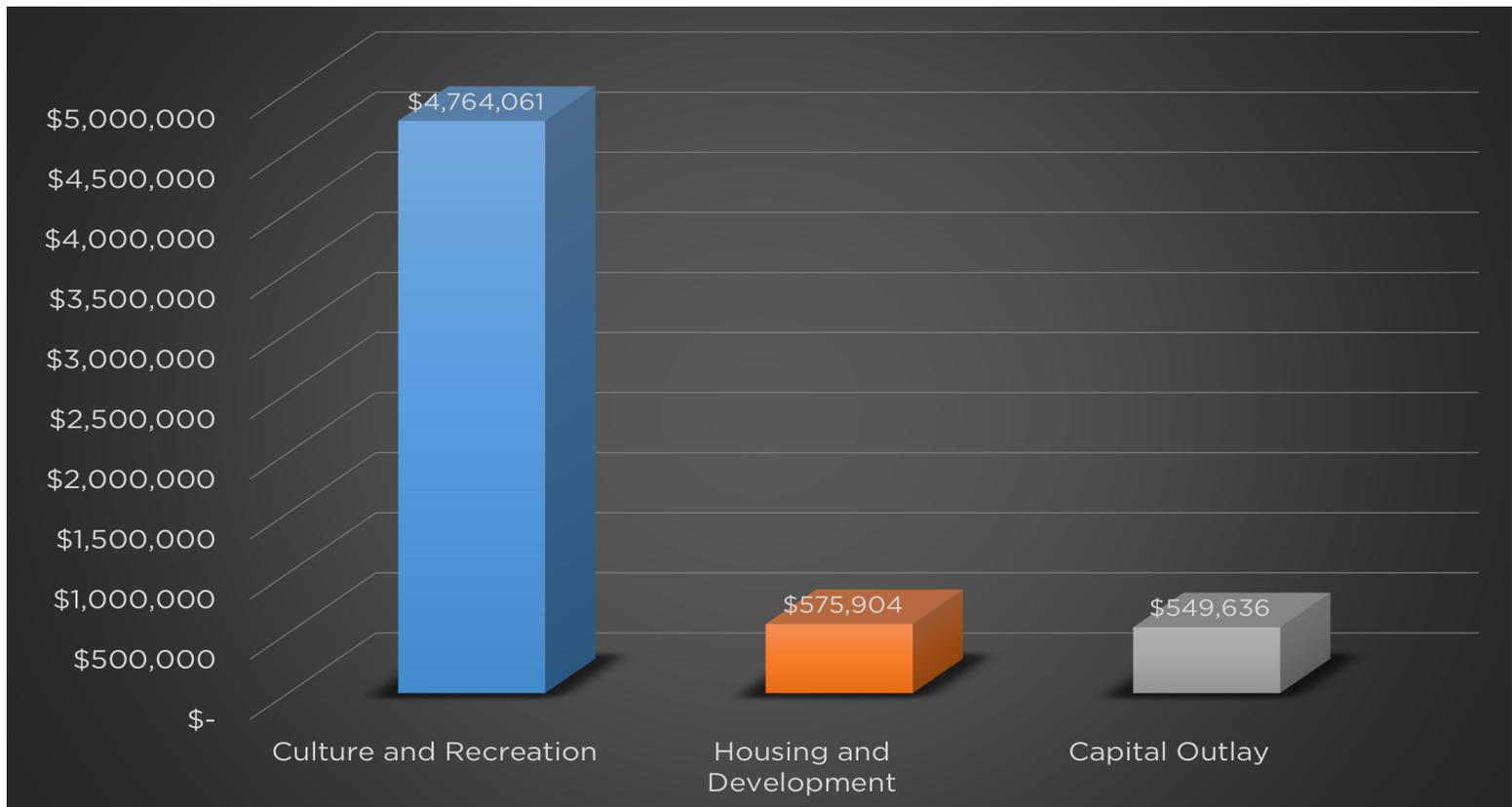
* The tables and charts shown are presented on a fund level basis of accounting.

For Fiscal Year 2019, the decrease in the expenditure category, General Government, within the General Fund, was attributed to the creation of the Fire Services Fund and the transfers related.

FINANCIAL INFORMATION

Financial Review of Fiscal Year 2019

Component Unit (Expenditures)



	Parks and Recreation			Convention and Visitor's Bureau		
	2019	2018	2017	2019	2018	2017
Expenditures:						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Culture and Recreation	4,764,061	4,686,149	4,302,571	-	-	-
Housing and Development	-	-	-	575,904	630,215	509,554
Debt Service	-	-	-	-	-	-
Capital Outlay	549,636	616,595	236,876	-	-	-
Total Expenditures	5,313,697	5,302,744	4,539,447	575,904	630,215	509,554
Excess (deficiency) of Revenues and other Financing Sources over (under) Expenditures and Other Financing Uses	1,032,805	69,234	306,520	231,080	(135,266)	123,789
Beginning Fund Balances	2,508,185	2,438,951	2,132,431	409,097	544,363	420,574
Ending Fund Balances	\$ 3,540,990	\$ 2,508,185	\$ 2,438,951	\$ 640,177	\$ 409,097	\$ 544,363

FINANCIAL INFORMATION

PROPRIETARY FUNDS

Proprietary (Enterprise)

A proprietary (enterprise) fund is established to account for operations financed and operated in a manner similar to private business enterprise.

The City currently operates one major proprietary fund, the Department of Water Resources Fund. Primary revenues from this fund include charges for water and sewer use to City customers, as well as Hall County customers who are connected to the City's water and sewer lines. Expenses for this fund include the cost to maintain the City's water and sewer infrastructure, meet existing debt service requirements, future capital needs and the cost to administer the system.

The City also operates non-major enterprise funds, which includes the Airport fund, Solid Waste fund, and Golf Course fund.

	Department of Water Resources Fund			Non-Major Enterprise Funds		
	2019	2018	2017	2019	2018	2017
Operating Revenue:						
Charges for sales and services	\$ 74,135,037	\$ 71,963,509	\$ 71,521,460	\$ 5,004,050	\$ 4,879,893	\$ 4,777,997
Other	64,161	91,685	69,575	22,059	37,256	38,300
Total operating revenues	74,199,198	72,055,194	71,591,035	5,026,109	4,917,149	4,816,297
Non-operating Revenues:						
Interest revenue	3,529,834	2,123,320	1,372,085	133,313	61,578	27,271
Gain on sale of capital assets	-	-	22,941	53,525	298,965	131,751
Contributions	8,488,382	9,421,649	8,242,126	1,860,305	98,172	777,958
Transfers In	-	-	23,000	404,562	293,765	343,654
Total non-operating revenues	12,018,216	11,544,969	9,660,152	2,451,705	752,480	1,280,634
Total Revenues	86,217,414	83,600,163	81,251,187	7,477,814	5,669,629	6,096,931
Operating Expenses:						
Cost of sales and services	22,379,999	18,260,466	14,346,536	1,945,579	1,742,674	1,827,808
Personal services	13,934,033	13,460,571	13,132,924	1,912,120	1,866,303	1,884,741
Depreciation	15,334,337	15,101,193	14,952,305	1,418,677	1,370,406	1,557,360
Total operating expenses	51,648,369	46,822,230	42,431,765	5,276,376	4,979,383	5,269,909
Non-operating Expenses:						
Interest Expense	3,332,805	3,852,573	4,724,102	83,681	98,830	113,659
Loss on sale of capital assets	78,521	3,543,647	-	-	-	-
Other	-	-	91,423	-	-	-
Transfers out	3,982,082	4,208,175	4,372,905	-	5,660	-
Total non-operating expenses	7,393,408	11,604,395	9,188,430	83,681	104,490	113,659
Total Expenses	59,041,777	58,426,625	51,620,195	5,360,057	5,083,873	5,383,568
Excess (deficiency) of revenues over (under) expenses	27,175,637	25,173,538	29,630,992	2,117,757	585,756	713,363
Beginning Net Position	432,741,783	407,983,339	378,352,347	11,765,328	11,381,422	10,668,059
Prior period adjustment	-	(415,094)	-	-	(201,850)	-
Beginning Net Position (restated)	432,741,783	407,568,245	378,352,347	11,765,328	11,179,572	10,668,059
Ending Net Position	\$ 459,917,420	\$ 432,741,783	\$ 407,983,339	\$ 13,883,085	\$ 11,765,328	\$ 11,381,422

FINANCIAL INFORMATION

STATEMENT OF NET POSITION

The following table is depicted using the Generally Accepted Accounting Principles (GAAP) to show the overall health of the City's finances as a whole. The Statement of Net Position reflects a strong net financial position for the City as of June 30, 2019. The City's assets and deferred outflow of resources exceeded its liabilities and deferred inflow of resources at June 30, 2019, by \$584.9 million (reported as net position). Of this amount, \$19 million (reported as unrestricted net position in Governmental and Business-Type activities) may be used to meet the City's ongoing obligations. The City recognized growth in Net Investment in Capital Assets, Restricted Net Position and Unrestricted Net Position. Overall the City's fiscal health remains sound. Detailed financial information can be found in the City's Comprehensive Annual Financial Report.

Statement of Net Position as of June 30, 2019:

	Governmental Activities	Business-Type Activites	Component Units	Total 2019	Total 2018
Current assets	\$68,440,423	\$140,332,276	\$4,514,574	\$213,287,273	\$190,196,587
Noncurrent assets	106,237,899	483,658,339	9,742,351	599,638,589	597,443,634
Total Assets	174,678,322	623,990,615	14,256,925	812,925,862	787,640,221
Deferred outflows of resources	5,869,038	4,067,988	230,953	10,167,979	10,033,343
Current liabilities	8,215,647	24,832,742	407,845	33,456,234	35,237,066
Noncurrent liabilities	64,009,468	121,778,953	2,314,265	188,102,686	207,557,732
Total Liabilities	72,225,115	146,611,695	2,722,110	221,558,920	242,794,798
Deferred inflows of resources	9,390,879	6,327,123	827,493	16,545,495	8,715,832
Net Position:					
Net investment in capital assets	85,297,394	374,995,209	9,732,068	470,024,671	451,912,837
Restricted	20,966,754	74,904,467	5,480	95,876,701	91,995,154
Unrestricted	(7,332,782)	25,220,109	1,200,727	19,088,054	2,254,943
Total Net Position	\$98,931,366	\$475,119,785	\$10,938,275	\$584,989,426	\$546,162,934

FINANCIAL INFORMATION

STATEMENT OF CHANGES IN NET POSITION

The table below is a condensed version of the government-wide Statement of Activities found in counting Principles (GAAP) to show the overall health of the City's finances as a whole. The City's fiscal year ended June 30, 2019. This statement presents information to show how the City's net is an abbreviated version of the more detailed statement found in the City's complete CAFR. This

	Governmental Activities		Business Type Activities
	2019	2018	2019
Revenues			
Program revenues:			
Charges for services	\$4,653,223	\$4,593,114	\$79,139,087
Operating grants and contributions	\$2,637,112	\$4,397,910	\$0
Capital grants and contributions	\$9,548,057	\$12,067,786	\$10,348,687
General revenues:			
Property taxes	\$13,975,315	\$10,457,466	\$0
Sales tax	\$6,235,875	\$5,885,171	\$0
Other taxes	\$10,753,931	\$10,279,735	\$0
Miscellaneous revenue	\$2,819,980	\$1,810,698	\$3,765,644
Total revenues	<u>\$50,623,493</u>	<u>\$49,491,880</u>	<u>\$93,253,418</u>
Expenses			
General government	\$7,672,674	\$7,228,728	\$0
Judicial	\$556,125	\$544,453	\$0
Public safety	\$19,889,133	\$19,920,072	\$0
Public works	\$11,350,947	\$6,907,223	\$0
Health and welfare	\$2,484,051	\$2,416,453	\$0
Culture and recreation	\$628,343	\$415,439	\$0
Housing and development	\$3,481,766	\$2,683,623	\$0
Interest on long-term debt	\$652,514	\$509,730	\$0
Water and sewer	\$0	\$0	\$54,113,056
Airport	\$0	\$0	\$1,296,607
Solid waste	\$0	\$0	\$2,400,048
Golf course	\$0	\$0	\$1,307,389
Total expenses	<u>\$46,715,553</u>	<u>\$40,625,721</u>	<u>\$59,117,100</u>
Indirect Cost Allocation	<u>\$1,444,339</u>	<u>\$1,398,722</u>	<u>(\$1,444,339)</u>
Change in net position			
before transfers and special item	\$5,352,279	\$10,264,881	\$32,691,979
Special item	\$0	\$0	\$0
Transfers	\$3,577,520	\$3,920,070	(\$3,577,520)
Change in net position	<u>\$8,929,799</u>	<u>\$14,184,951</u>	<u>\$29,114,459</u>
Net position - beginning	\$90,001,567	\$77,247,904	\$446,005,326
Prior period adjustment	\$0	(\$1,431,288)	\$0
Net position - beginning (restated)	<u>\$90,001,567</u>	<u>\$75,816,616</u>	<u>\$446,005,326</u>
Net position - ending	<u>\$98,931,366</u>	<u>\$90,001,567</u>	<u>\$475,119,785</u>

the City's Comprehensive Annual Financial Report (CAFR) and uses the Generally Accepted Accounting Statement of Changes in Net Position reflects all the financial activity for the City during the position changed during the year as a result of financial activity (i.e. revenues and expenses). This statement includes component unit revenue and expenses.

Business Type Activities	Component Unit Activities		Total	
	2019	2018	2019	2018
\$76,843,402	\$1,836,045	\$1,830,685	\$85,628,355	\$83,267,201
\$0	\$637,121	\$21,000	\$3,274,233	\$4,418,910
\$9,519,821	\$0	\$250	\$19,896,744	\$21,587,857
\$0	\$3,591,958	\$3,246,674	\$17,567,273	\$13,704,140
\$0	\$0	\$0	\$6,235,875	\$5,885,171
\$0	\$0	\$0	\$10,753,931	\$10,279,735
\$2,612,804	\$1,073,991	\$913,347	\$7,659,615	\$5,336,849
<u>\$88,976,027</u>	<u>\$7,139,115</u>	<u>\$6,011,956</u>	<u>\$151,016,026</u>	<u>\$144,479,863</u>
\$0	\$0	\$0	\$7,672,674	\$7,228,728
\$0	\$0	\$0	\$556,125	\$544,453
\$0	\$0	\$0	\$19,889,133	\$19,920,072
\$0	\$0	\$0	\$11,350,947	\$6,907,223
\$0	\$0	\$0	\$2,484,051	\$2,416,453
\$0	\$5,758,370	\$5,666,011	\$6,386,713	\$6,081,450
\$0	\$598,511	\$639,598	\$4,080,277	\$3,323,221
\$0	\$0	\$0	\$652,514	\$509,730
\$52,913,991	\$0	\$0	\$54,113,056	\$52,913,991
\$1,091,970	\$0	\$0	\$1,296,607	\$1,091,970
\$2,274,033	\$0	\$0	\$2,400,048	\$2,274,033
\$1,356,195	\$0	\$0	\$1,307,389	\$1,356,195
<u>\$57,636,189</u>	<u>\$6,356,881</u>	<u>\$6,305,609</u>	<u>\$112,189,534</u>	<u>\$104,567,519</u>
<u>(\$1,398,722)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$29,941,116	\$782,234	(\$293,653)	\$38,826,492	\$39,912,344
\$0	\$0	\$0	\$0	\$0
<u>(\$3,920,070)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$26,021,046</u>	<u>\$782,234</u>	<u>(\$293,653)</u>	<u>\$38,826,492</u>	<u>\$39,912,344</u>
\$420,601,224	\$10,156,041	\$10,826,768	\$546,162,934	\$508,675,896
<u>(\$616,944)</u>	<u>\$0</u>	<u>(\$377,074)</u>	<u>\$0</u>	<u>(\$2,425,306)</u>
<u>\$419,984,280</u>	<u>\$10,156,041</u>	<u>\$10,449,694</u>	<u>\$546,162,934</u>	<u>\$506,250,590</u>
<u>\$446,005,326</u>	<u>\$10,938,275</u>	<u>\$10,156,041</u>	<u>\$584,989,426</u>	<u>\$546,162,934</u>

What to look forward to in Fiscal Year 2020...

Fleet and Equipment

The City has added \$2.02 million into the fiscal year 2020 budget for rolling stock and equipment. Included is the replacement of police and code enforcement vehicles.



Gainesville Fire Station #2

The Gainesville Fire Department's new Fire Station #2 is currently under construction with a estimated completion date of Summer 2020. The new station will replace the existing Station #2, which has been in service since the 1950's. The construction will allow for the Fire Department to house bigger vehicles and expand the station's service area.

Community and Economic Development

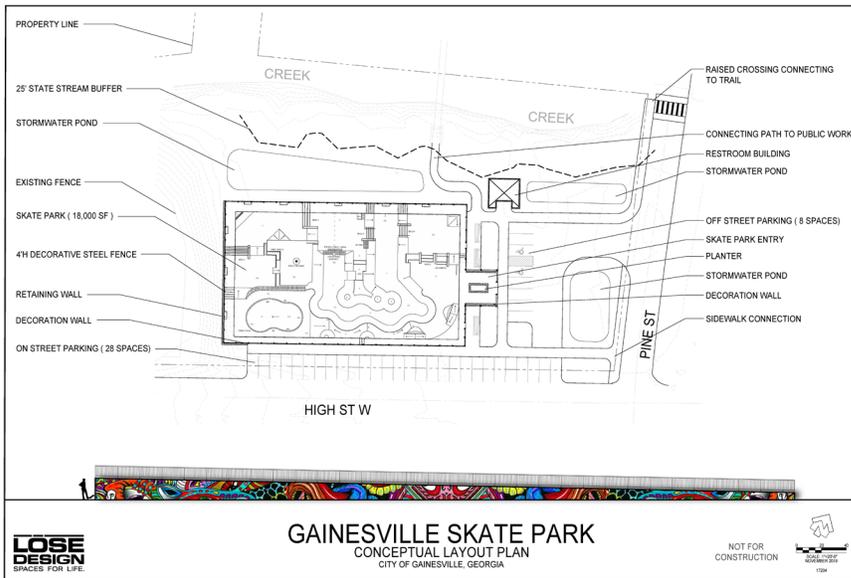
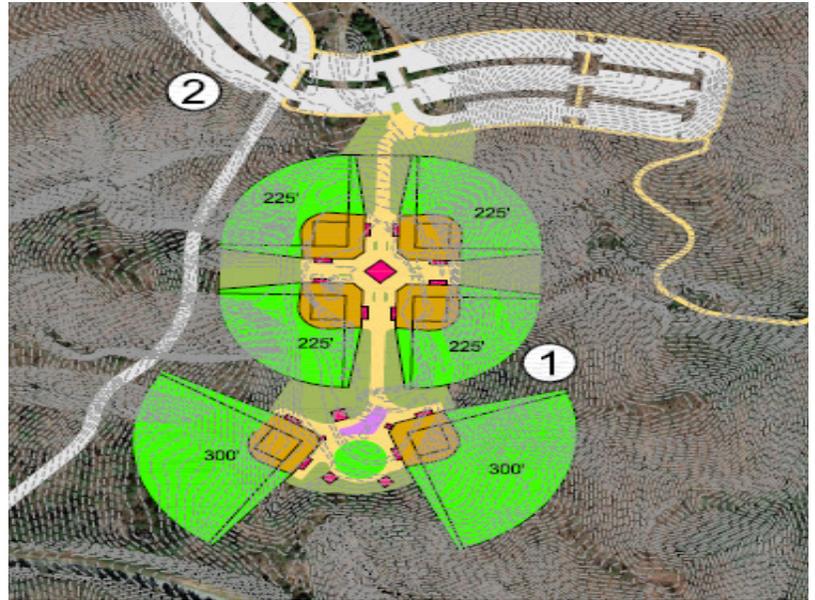
With a coordinated effort between City departments and private partnerships, the City of Gainesville continues to see new development in areas such as Midtown Gainesville and New Holland.



What to look forward to in Fiscal Year 2020...

Youth Sports Complex- “The Coop”

The process is underway to construct a new Youth Sports Complex designed to provide more sports fields for the City of Gainesville’s Parks and Recreation Department. The facility will have fields for baseball, softball, football, soccer, and lacrosse, along with playgrounds, a pavilion and trails. For fiscal year 2019, an estimated 2,371 children participated in youth sports in the City of Gainesville’s Parks and Recreation sports programs.



Gainesville Skate Park

Construction is currently underway for the Gainesville Skate Park. It will be another park for citizens to enjoy Parks and Recreation’s many community amenities.

Infrastructure

The City has added \$13.6 million into the fiscal year 2020 budget for infrastructure improvements, including street paving, patching, sidewalks, and \$843,816 for storm drainage improvements.



CITY OF GAINESVILLE

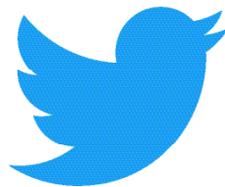
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