

MINUTES
GAINESVILLE NONPROFIT DEVELOPMENT FOUNDATION, INC.
July 22, 2014

A meeting of the Gainesville Non-Profit Development Foundation, Inc. was held in the Community Development Conference Room, 311 Henry Ward Way 2nd Floor.

Members present: Leroy Summerour, Dick Young, Camille Viera, and Audrey Simmons.

Ex-officio: Myrtle Figueras

Staff Present: Chris Davis, Housing Programs Manager

CALL TO ORDER

The meeting was called to order at 3:30 p.m.

CITIZEN ISSUES

None.

APPROVAL OF MINUTES

Mr. Summerour made a motion to approve the minutes of April 9, 2014; the motion was seconded by Mrs. Viera. Minutes were unanimously approved.

OLD BUSINESS

Outstanding Loans

Mr. Davis explained to the Board that there were currently no delinquent loans.

NEW BUSINESS

Sale of Property

Mr. Davis reminded the Board that he had requested approval to retain a real estate agent to assist with the sale of the properties which had been transferred from the city. He explained that he felt it would be good to reach out to an agent from the neighborhood to assist. Mrs. Berlinda Lipscomb, an agent with Prudential, has been very active with committees to address issues plaguing the area. Mr. Davis then explained Mrs. Lipscomb is only referring to other agents at this time and recommended Ms. Mary Smith. After meeting with Ms. Smith, Mr. Davis proceeded with listing the properties to get them sold. He told the Board that Ms. Smith is an agent with Berkshire Hathway. All Board members present were supportive of the choice.

Mr. Davis continued by explaining to the Board that we had received an offer the second day the property was listed. He explained that the property appraised for \$56,000 and we had placed it on the market at \$70,000. The offer came in as a cash sale from an owner occupant at \$64,000. The Board was pleased with the offer and a motion was made by Mr. Summerour to accept the offer and seconded by Mrs. Viera. All members voted in favor of the offer.

Meeting

The next regularly scheduled board meeting is set for Wednesday, October 8, 2014 at 3:30 p.m.

Other

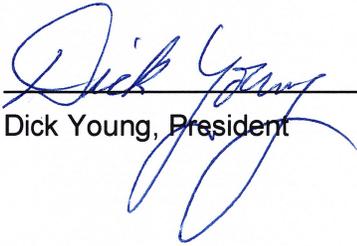
Award of HOME Grant

Mr. Davis once again told the Board that the City had been awarded \$1 million dollars from the Georgia Department of Community Affairs to construct single family housing. The Board was very pleased with staff's efforts and excited about the funding.

ADJOURNMENT

The meeting was adjourned at 4:15 p.m.

Respectfully submitted,



Dick Young, President